



## **Memorandum of Understanding**

**Between**

**International Skill Development Corporation [ISDC]**

**And**

**Shri Guru Ram Rai University (SGRRU), Dehradun**





## Memorandum of Understanding (MoU)

This Memorandum of Understanding ("MoU") is entered into at Dehradun on this 7th day of May 2026 between:

### 1. Parties

#### **First Party:**

ISDC Projects India Pvt. Ltd, trading as **ISDC – International Skill Development Corporation**, having its regional office at Lakshmi Narayan Complex, Palace Road, Vasanth Nagar, Bengaluru, Karnataka – 560052, represented by Mr. Shone Babu - Head – Strategic Partnerships.

#### **Second Party:**

Shri Guru Ram Rai University is a private university established under Guru Ram Rai Darbar Sahib and the leadership of Mahant Devendra Dass Maharaj and it is recognised by UGC, under section 2(f) of the act UGC Act 1956, a private university located at Patel Nagar Campus, Dehradun Uttarakhand 248001 India, represented by Dr. Lokesh Gambhir - Registrar

### 2. Recitals

#### WHEREAS:

The First Party, ISDC, is a Skill Development & Education Company with expertise in professional and vocational education and wishes to collaborate with the Second Party to promote various undergraduate and postgraduate programs integrated with or accredited by Professional Qualifications/Bodies.

The Second Party, Shri Guru Ram Rai University, seeks to leverage ISDC's expertise to design and promote academic programs under its academic autonomy, enabling students to obtain Professional Qualifications/Memberships alongside their University Degree.

### 3. Purpose

The purpose of this MoU is to outline the understanding between ISDC and Shri Guru Ram Rai University regarding the collaborative offerings listed in **Clause 6**.

### 4. Objectives

1. ISDC will support the Shri Guru Ram Rai University for a sustainable intake for the academic qualifications offered by them.
2. Shri Guru Ram Rai University shall implement the programs within its academic framework and autonomy, enabling students to pursue global professional qualifications/memberships





concurrently with their University Degrees. The agreed & approved program specification is attached as Annexure 1 to this MoU.

## 5. Responsibilities of the Parties

### 5.1 Responsibilities of ISDC (First Party):

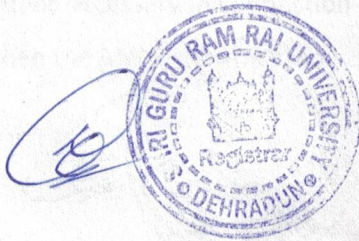
- May use Shri Guru Ram Rai University name/logo for promoting the partnership, subject to prior approval.
- Facilitate awareness and preparatory sessions as per mutually agreed timelines.
- Provide digital/printed promotional materials for student outreach.
- Guidance on student journey towards professional qualification and membership including awareness sessions on student registration, examination as a part of admission process etc.
- Exam support / Assessment support services including the preparation of question banks/papers meets the accreditation criteria of the professional bodies.

### 5.2 Responsibilities of Shri Guru Ram Rai University (Second Party):

- Secure necessary academic and regulatory approvals for program delivery.
- May use ISDC's name/logo for promotional activities, subject to prior approval.
- Finalize admission criteria and student intake numbers in consultation with ISDC.
- Collect student fees and ensure applicable payments to ISDC.

## 6. Commercial Term:

Program Name	ISDC Fee per Student	Remarks – Instalments.
B. Com	₹ 20,000	Payable before 10th November 2026.
	₹ 20,000	Payable before 10th March 2027.





- Applicable for the **2026–27 batch**, and shall continue for subsequent batches unless mutually revised. Fee revisions, if any, shall be mutually agreed and recorded in writing.
- Fees exclude **GST and other applicable taxes if any**.
- Shri Guru Ram Rai University shall collect student fees and ISDC will invoice the university based on actual enrolments.
- All the relevant external fees to the professional bodies are directly paid by students.

#### 7. Student Reporting & Communication

- Shri Guru Ram Rai University shall provide ISDC with a complete list of admitted students.
- Any changes in student roster must be communicated promptly to ISDC.

#### 8. Duration & Modifications

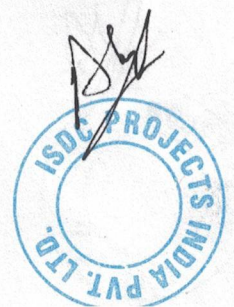
- It is intended that the terms of this MoU will remain in force for an initial period of three years.
- Extensions may be made via **mutual written agreement**.
- Modifications to this MoU require **mutual written consent** from both Parties.

#### 9. Termination Clause

- Either Party may terminate this MoU with **60 days' prior written notice**.
- Automatic termination may occur if:

Any binding agreement becomes void, illegal, or unenforceable due to statutory or regulatory changes.

10. All Intellectual Property created by a Party in connection with the collaboration shall remain the property of that Party.
11. The Parties agree that any material jointly created by the Parties for the collaboration shall be jointly owned (based on the Contributions) by the Parties, unless otherwise agreed in writing.
12. Where the collaboration reasonably requires the use by one Party of Intellectual Property that is owned by the other Party (the "IPR Owner"), the IPR Owner will license such rights to the other Party on a non-exclusive basis, without the right to sub-license, solely for the purpose and to the extent necessary in connection with the collaboration. Any such license will automatically terminate when the MoU is terminated.





13. For the purposes of this MoU, "Confidential Information" shall be all information of a confidential nature (whether written or oral) concerning the business and affairs of either Party which is obtained or received as a result of the discussions leading up to, the entering into or the performance of this MoU, including Financial Information, Training & Learning Material, Trade Secrets, University / College Lists, Trade and Commercial Details and Computer Software and Databases, the Contents of all Reports and Documentation prepared by either Party or on its behalf and any other information of a confidential nature designated by a Party as confidential; Each of the Parties shall at all times while this MoU remains in force and after it has terminated, keep confidential the Confidential Information except where:

- The Confidential Information was already lawfully known, or became lawfully known to either of the Parties independently.
- Disclosure or use is necessary by either of the Parties (including their employees, agents and sub-contractors) for the proper and effective performance of this MoU;
- Disclosure is required by law to any Government, Governmental Department, Agency, Regulatory or Fiscal Body or Authority (whether national or foreign) and their Authorised Agents (including professional advisers);
- The Confidential Information is disclosed, in the case of ISDC, to another member of the ISDC Group of Companies.
- Each Party undertakes to the other that it will not disclose or make use of, for its own benefit, any of the Confidential Information of that other Party.

10. All disputes and differences of any kind whatever arising out of or in connection with this MoU shall be referred to the arbitration as per the Arbitration and Conciliation Act, 1996 and in case of any disputes not settled due to arbitration it will be subject to the courts of Dehradun Uttarakhand Jurisdiction.

Each party hereby confirms its agreement to the terms contained in this MOU on this 7th day of May 2026.

On behalf of



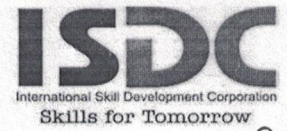


Shri Guru Ram Rai University

Dr. Lokesh Gambhir

Registrar

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ISDC

Mr. Aridaman Singh

Regional Head- North

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*Handwritten signature of Aridaman Singh*



IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Understanding to be executed as of the first date set forth above.

On this 7th day of May 2026.

Witness:

Shri Guru Ram Rai University

ISDC

Dr. Soniya Gambhir

Professor & Deah. Director IQAC

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*Handwritten signature of Soniya Gambhir*

Mr. Jayant Singh Kaintura

Sr. Business Relations Manager

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*Handwritten signature of Jayant Singh Kaintura*

**Annexure 1**

**B. Com**

An Undergraduate Program offered by Shri Guru Ram Rai University; integrated with the ACCA Professional Qualification and accredited by the ACCA for students to avail number of exemptions against the ACCA Professional Qualifications (given below).

**Papers Exempted:**

- Business and Technology
- Management Accounting
- Financial Accounting
- Corporate and Business Law
- Performance Management
- Taxation
- Financial Reporting
- Audit and Assurance
- Financial Management

*Handwritten signature*



*Handwritten signature*





**Exams to be Written for achieving ACCA Qualification:**

Strategic Business Leader

Strategic Business Reporting

**Optional (Any Two of the following)**

Advance Performance Management

Advanced Financial Management

Advanced Audit and Assurance

Advanced Taxation

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Respected Sir/Madam,

This letter is to state that the below communication serves as a continuation of the Memorandum of Understanding (MoU) dated 7th May 2026 stating the preparatory sessions and the Professional Body (ACCA) fee applicable to the B. Com International Accounting & Finance (Accelerated with ACCA) students. If the number of students enrolled for the program is less than 30, the sessions will be done through Online mode virtually.

#### Academic Deliverables

Subject	Training Hours
Management Accounting (MA)	20 hours
Financial Accounting (FA)	20 hours
Performance Management (PM)	30 hours
Financial Reporting (FR)	30 hours
Financial Management (FM)	30 hours
Strategic Business Leaders (SBL)	50 hours
Strategic Business Reporting (SBR)	60 hours
<b>Total Hours</b>	<b>240 hours</b>

#### Professional Body Fee applicable

Exams	ACCA Papers	£
Exam 1	Strategic Business Leader	252
Exam 2	Strategic Business Reporting	180
Exam 3	Optional 1 (APM, AFM, AAA, ATX)	180
Exam 4	Optional 2 (APM, AFM, AAA, ATX)	180
	<b>Total Exam Fees *</b>	<b>792</b>

\*The mentioned exam fees are as per standard entry

\*\* Annual Subscription payable separately 137\* GBP/ Year

The ACCA Fees can be found on the URL given below and it is subject to the discretion of ACCA.

<http://www.accaglobal.com/in/en/qualifications/accountancy-career/fees/fees-charges.html?countrycode=India>

The Exemption Fees for the exempted papers from ACCA is waived off. [Benefit for the student is **approx. 918 GBP**]. There is no waiver for Annual Subscription and Examinations Fees.

